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Citibank, N.A., Indonesia
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Commemorating 56 Years: Citi Indonesia Highlights the Importance of Education to Support Economy

Jakarta, June 30, 2024 – Citibank N.A., Indonesia (Citi Indonesia) emphasizes the importance of education to support economic growth during Citi's Global Community Day 2024.

Quality education is needed to achieve sustainable economic growth and to attain the vision of Indonesia Golden Era by 2045. However, there are still significant hurdles to overcome.

The average education level Indonesian workers are elementary school (SD) graduates. Data from the Central Bureau of Statistics (BPS) indicates an increase in the school dropout rates despite the high level of education.

The relationship between education and economic growth is evident through research conducted by [XQ High School & The Future of Work](#), which demonstrates that increasing student achievement will add \$70 trillion to the GDP overtime.

This was emphasized at the Global Community Day 2024. Under the theme "Celebrating a Culture of Learning and Growth," highlights the importance of a continual desire to learn and grow, aligning with Citi's vision of transformation.

Batara Sianturi, Chief Executive Officer Citi Indonesia, stated "Citi has been present in Indonesia for 56 years. During this period, we see how education plays an important role in improving the quality of human resource and contributing to economic growth. We believe that investing in education will provide great benefits for the nation. Global Community Day demonstrates our strong commitment as a global bank to support education and community well-being, which we believe will contribute to the vision to achieve Golden Indonesia 2045."

In line with this spirit and as part of our commitment to positively contribute to the community where we operate, the highlight of Global Community Day 2024 was the donation of 560 school bags and supplies, which will be distributed to eight schools in the South Rawabadak area, North Jakarta.

The school supply packages will be donated to students ranging from early childhood education (PAUD) to elementary school (SD). Most of these students come from economically disadvantaged families, including orphans, children of casual laborers, street vendors, street musicians, online motorcycle drivers, sanitation workers, and unemployed parents. The donations will be distributed by Yayasan Plan International Indonesia (Plan Indonesia) and are



expected to support educational opportunities for students in the area.

Global Community Day activities took place on Sunday, June 30, 2024, at SCBD Park, Jakarta, coinciding with the National Family Day on June 29 and celebrating Citi Indonesia's 56th anniversary. During Global Community Day, Citi Volunteers, along with their families and alumni, participated in various social activities, such as donating books, clothes, and toys. Additionally, Citi Indonesia conducted a series of financial literacy activities and provided training in entrepreneurship skills and knowledge.

In organizing Global Community Day 2024, Citi Indonesia collaborated with partners in economic empowerment and environmental sustainability sectors such as Plan Indonesia, Mercy Corps Indonesia, Prestasi Junior Indonesia, and United Nations Development Programme (UNDP).

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About Citibank, N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi Indonesia now operates with a refined focus, maintaining four branches in four major cities in Indonesia, namely Jakarta, Bandung, Surabaya, and Medan. Additionally, the Bank sustains a robust corporate distribution network, with approximately 776 locations spread across 38 provinces.

In 2024, Citi Indonesia received prestigious awards, such as *Best Bank*, *Best Corporate Bank - Large Corp & MNCs*, *Most Innovative Use of Technology - Banks*, and *Highly Commended for Best Commercial Bank – SMEs* and *Best Sustainable Bank*, all for international categories from FinanceAsia. Citi Indonesia was also recognized as *Best Bank for Sustainable Finance*, *Best Bond Adviser - International*, *Best Green Bond - Geothermal Energy*, *Best Convertible Bond*, and *Digital Bank of The Year* from The Asset, as well as 2nd *Best Foreign Bank for Corporate Bank* category from Infobank magazine.

Citibank, N.A., Indonesia is licensed and supervised by the Financial Services Authority (OJK).

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For further information, please contact:

Puni A. Anjungsari

Country Head of Public Affairs

Citi Indonesia (Citibank N.A., Indonesia)

Email: communications.indonesia@citi.com