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Citibank, N.A., Indonesia
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As Opportunities in Social Finance Continue to Grow, Citi Dedicates a Special Banking Team in Asia to Help Improve the Livelihoods of Low - Income Communities

Jakarta - Over 20 bankers from Citi's existing teams across Asia are part of "Citi Social Finance" – a globally dedicated industry specialist group that provides subject matter expertise and supports clients' efforts to expand access to basic services for underserved populations.

The Asia-based bankers will span country businesses including corporate banking and commercial banking in Vietnam, Singapore, Indonesia, the Philippines, Malaysia, Thailand, India, Bangladesh, Sri Lanka, including Indonesia.

Each country has dedicated social finance champions who partner with the businesses to develop pioneering programs and debt solutions including term debt, bonds, IPOs, securitizations as well as partnering with development agencies and impact investors.

"Citi is uniquely positioned to enable clients and partners to scale the delivery of products and services that improve the livelihoods of underserved and low-income communities across the emerging markets. The team will focus on solutions that improve the livelihoods of low-income communities. Asia is a market where we have a large and diverse pipeline across countries and sectors, including economic inclusion, healthcare, infrastructure, food security and education. We are excited about the opportunities we have to use our network to support local communities further," said Jorge Rubio Nava, Global Head of Social Finance.

Batara Sianturi, CCO Citibank, N.A., Indonesia also said, "As one of the world's leading global banks, we help to advance financial inclusion, increase access to basic services and scale social infrastructure. Citi globally has committed to financing and facilitating \$1 trillion in Sustainable Finance by 2030. To help us achieve our commitment, we have expanded the scope of our social finance efforts to reach more communities. This underscores our longstanding history of driving positive social impact in underserved communities around the world."

The expanded focus on Asia will further support Citi's growing work across social finance in the region in recent years.

In Indonesia, Citibank, N.A., Indonesia (Citi Indonesia) had initiated various social financing transactions, including providing co-financing of \$100 million for Bank BTN in May 2022 to build 2,857 low to middle income affordable housing.

In addition, Citi also provided a joint social finance facility of Rp275 billion with Home Credit in December 2022. This social finance facility is designed to support on lending for over 44,600 individuals to purchase basic digital devices like smartphones and tablets, of which almost half



will be for women.

In March 2023, Citi Indonesia also announced a joint social finance facility of Rp150 billion PT Permodalan Nasional Madani (PNM) to enable PNM to expand its micro-loan portfolio, promoting greater financial inclusion to underserved communities in Indonesia. The on-lending facility is expected to reach 52,500 micro-entrepreneurs, majority of whom are women.

In other Asia regions, Citi also mobilized \$20m funding to ASA Philippines to support their microfinance growth to women entrepreneurs; and financing farmers in India through a partnership with IndusInd, driving economic inclusion and food security. Citi also supported a pioneering social carbon offset offtake transaction in Vietnam, enabling low-income households to access energy efficient cookstoves and water purifiers, while providing employment opportunities for women in rural communities.

These transactions will support Citi's commitment to finance and facilitate \$1 trillion in Sustainable Finance by 2030, and this activity intends to help advance the United Nations Sustainable Development Goals. These efforts in Asia will also contribute towards Citi's global efforts to support economic progress for 15 million low-income households, including 10 million women, by 2025.

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About Citibank N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi operates 9 branches in four major cities – Jakarta, Bandung, Surabaya, and Medan. In Indonesia, Citi has a corporate distribution network of around 776 locations in 38 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama and ATM Prima network with more than 197,000 ATM terminals spread across various locations throughout Indonesia.

In 2023, Citi Indonesia received prestigious awards as Best Bank for Sustainable Finance, Best Bond Adviser, Best Social Loan and Digital Bank of The Year from The Asset Magazine. Citi Indonesia was also named the Best Credit Card, Best Debit Card, Best Wealth Management, 2nd Best Saving Account for Foreign Bank categories and The Trailblazers Bank of Service Excellence by Infobank magazine, as well as Best Foreign Bank by Bisnis Indonesia.

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