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Citibank, N.A. Indonesia

October 16, 2023

Citi Indonesia and Coca-Cola Europacific Partners Indonesia Signed Sustainable Supply Chain Financing Deal

Jakarta – Citibank, N.A. Indonesia (Citi Indonesia), one of the leading global banks in Indonesia, and Coca-Cola Europacific Partners Indonesia (CCEP Indonesia), one of the leading producers of some of Indonesia's most-loved beverages, announced a Sustainable Supply Chain Finance (SSCF) deal today (10/16) which will support both companies' sustainability agenda.

The SSCF Program helps clients in achieving their sustainability goals, while supporting suppliers with incentivized supplier pricing as they work to meet our clients' key sustainability objectives. The program will enhance the existing Supply Chain Finance Program with Sustainability linked benefits and will be available to Sustainable suppliers as identified by our clients.

"With this launch, Citi Indonesia has strengthened our long-standing relationship with Coca-Cola Europacific Partners Indonesia to support their sustainability agenda. This milestone exemplifies our commitment to sustainable financing and our belief in its potential to reshape the financial landscape in Indonesia while simultaneously promoting environmental responsibility," said **Batara Sianturi, Citi Country Officer, Citi Indonesia**.

Supply Chain Finance (SCF) programs benefit companies and their suppliers as they prioritize the position of their working capital. Through the SCF program, Citi provides financing to a client's suppliers from the date of collection of specific goods/provision of services to the date on which payment is owed to these suppliers. The cost of this financing is borne by suppliers at a rate lower than their usual cost of funds. As a result, suppliers can benefit from cash flow acceleration, quicker payment and improved financing costs.

CCEP Indonesia recognizes the SSCF program as a valuable collaboration to enhance their sustainability efforts. **Xavi Selga, President Director of Coca-Cola Europacific Partners Indonesia & Papua New Guinea**, shared, "Partnering with Citi Indonesia on the SSCF program highlights our strong dedication to sustainability at CCEP Indonesia. This partnership not only strengthens our promise to advance sustainable practices across our supply chain but also supports our suppliers with practical and accessible financial options. We firmly believe that a sustainable business is a smart business. Together with Citi, we are generating a positive impact and fostering a shift towards sustainable practices."

Moreover, CCEP Indonesia's commitment to sustainability extends from sourcing materials to fostering a sustainable workplace culture. They have clear environmental goals, including achieving 100% packaging collection by 2030, ensuring that 50% of packaging comes from recycled PET (rPET), targeting net-zero emissions by 2040, and significantly reducing greenhouse gas emissions by 2030. In this sustainability journey, CCEP Indonesia actively invites suppliers to participate and promotes renewable energy adoption and overall ESG performance improvement.

“Citi is committed in advancing sustainability solutions with our clients around the world. These commitments are deeply integrated into our business and long-term priorities. This deal with CCEP Indonesia will help with their sustainability ambitions by providing CCEP’s suppliers access to affordable working capital finance. Helping clients with their sustainability agenda and supporting international trade flows are key priorities for Citi,” said **Yoanna Darwin, Head of Treasury and Trade Solutions, Citi Indonesia.**

Citi Treasury and Trade Solutions (TTS) helps enable our clients’ success by providing an integrated suite of innovative and tailored cash management and trade finance services to multinational corporations, financial institutions, and public sector organizations across the globe. Based on the foundation of the industry's largest proprietary network with banking licenses in over 90 countries and globally integrated technology platforms, TTS continues to lead the way in offering a comprehensive range of digitally enabled treasury, trade, and liquidity management solutions.

About Citibank N.A. Indonesia

Citibank, N.A. Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country’s largest foreign banks. Citi operates 9 branches in four major cities – Jakarta, Bandung, Surabaya, and Medan. In Indonesia, Citi has a corporate distribution network of around 776 locations in 38 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama and ATM Prima network with more than 197,000 ATM terminals spread across various locations throughout Indonesia.

In 2023, Citi Indonesia received prestigious awards as **Best Bank for Sustainable Finance, Best Bond Adviser, Best Social Loan** and **Digital Bank of The Year** from The Asset Magazine. Citi Indonesia was also named the Best Credit Card, Best Debit Card, Best Wealth Management, 2nd Best Saving Account for Foreign Bank categories and The Trailblazers Bank of Service Excellence by Infobank magazine, as well as Best Foreign Bank by Bisnis Indonesia.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A. Indonesia is licensed and supervised by the Financial Services Authority (OJK).
Citibank, N.A. Indonesia is an insured member of Indonesia Deposit Insurance Corporation (LPS).

About Coca-Cola Europacific Partners Indonesia

Coca-Cola Europacific Partners Indonesia (CCEP Indonesia) is one of the leading FMCG (consumer goods) companies. CCEP manufacture, distribute and sell some of the world's most beloved brands - serving more than 600 million consumers and supporting 1.75 million customers in 29 countries. We operate as a strong multinational business with regional scale supported by great teams and strong customer and community knowledge and service. Coca-Cola Europacific Partners Indonesia operates eight manufacturing facilities in Sumatra, Java and Bali, employs more than 4,500 people, and distributes millions of refreshing beverages to more than 450,000 outlets across Indonesia. We are also committed to making a positive contribution in each operational area by running various initiatives, such as: Bali Beach Clean Up, Coca-Cola Forest, as well as the development of waste bank programs in several cities. Coca-Cola Europacific Partners is listed on Euronext Amsterdam, the New York Stock Exchange, the London Stock Exchange and the Spanish Stock Exchange under the symbol CCEP. For more information on CCEP, please visit www.cocacolaep.com and follow CCEP's official account on Twitter @CCEP.

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