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Citi Indonesia

May 29, 2023

**Citi served as a Joint Global Coordinator at Marketing Stage
and Joint Lead Manager for PT Pertamina Geothermal Energy Tbk (PGE)
Inaugural Green Bond Issuance**

Jakarta: Citi served as a Joint Global Coordinator at Marketing Stage and Joint Lead Manager for the inaugural green bond issuance for PT Pertamina Geothermal Energy Tbk (PGE) at a price of USD 400 million for 5-year tenor.

The transaction marks the first green bond issuance in ASEAN corporate market space since 2022, and this demonstrates PGE's commitment to become the leading green energy company in Indonesia by 2030.

Batara Sianturi, Citi Indonesia's Chief Executive Officer said, "Citi continues to demonstrate its leadership in the green bond market while meeting growing investor demand for sustainable finance products globally. This is also in line with also echoing our global commitment to achieve \$1 trillion sustainable finance by 2030, which aligns with the ambitious agenda of the United Nations' Sustainable Development Goals (SDGs), and builds on the work we outlined in our 2025 Sustainable Progress Strategy."

The proceeds of this green bond issuance will be used to repay a bridging loan which previously used to refinance shareholder loan for the eligible green project as described in the company's Green Financing Framework. Furthermore, this transaction is also outlined in the environmental eligibility criteria in Citi's Green Bond Framework.

In Indonesia, Citi was honored to have been involved in several key sustainable finance deals, including providing co-financing for BTN's USD 100 million low to middle income affordable housing project, an inaugural Sustainable Supply Chain Finance (SSFC) for Henkel Group in Indonesia, a USD 3 billion green sukuk offering for the Indonesian government which included a 30-year green bond in June 2021, and other key deals led by Citi including a USD 4.2 billion global bond dual currency offering to support the Indonesian government's Covid-19 relief efforts.

At the beginning of the year, Citi Indonesia received multiple recognitions as Best Bank for Sustainable Finance, Best Bond Adviser, and Best Social Loan at "The Asset Triple A Country Awards for Sustainable Finance" issued by The Asset, a leading financial multi-media group for Asia and global investors.



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About Citibank N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi operates 9 branches in four major cities – Jakarta, Bandung, Surabaya, and Medan. In Indonesia, Citi has a corporate distribution network of around 776 locations in 38 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama and ATM Prima network with more than 197,000 ATM terminals spread across various locations throughout Indonesia.

In 2023, Citi Indonesia received prestigious awards as **Best Bank for Sustainable Finance, Best Bond Adviser, Best Social Loan** and **Digital Bank of The Year from** The Asset Magazine. Citibank was also named the Best Credit Card, Best Debit Card, Best Wealth Management, and 2nd Best Saving Account for Foreign Bank categories by Infobank magazine.

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Citibank N.A., Indonesia is licensed and supervised by the Financial Services Authority (OJK).

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