

Press Release

For Immediate Release

Citi Foundation has Invested IDR 4.3 Trillion Globally in Community Development Programs to Foster Economic Growth

- *'Pathways to Progress' Program: Citi's commitment to increasing opportunities for economic growth and the employability of youth.*
- *Citi Foundation through this program has globally invested more than US\$275 million or the equivalent of more than Rp4.3 trillion and has reached over 73,000 people across Indonesia.*
- *Over the years, 80% of this program beneficiaries have increased financial and entrepreneurship capacity and knowledge.*

Magelang, November 25, 2022 – Citi as one of the leading global banks in the world, is committed in implementing Sustainable Development Goals (SDGs). This commitment is carried out by the Citi Foundation through a community development program, Pathways to Progress, which globally has allocated more than US\$275 million worth of grants or an equivalent of more than IDR 4.3 trillion and has reached more than 73,000 people across Indonesia. These contributions are part of the company's community development program, which has been carried out since 2014.

Batara Sianturi, Chief Executive Officer of Citi Indonesia said, "Citi Indonesia is committed in contributing to the development of an inclusive and sustainable future. Citi Foundation has invested more than US\$275 million, or IDR 4.3 trillion, globally through the Pathway to Progress Program. This program aims to increase economic growth opportunities and the employability of youth by implementing 60,000 job skills training and 6,000 new jobs by 2023."

"We are grateful to all of the program partners who have been involved since 2014. Despite the pandemic challenges, Citi and its program partners have never wavered in their commitment to accelerating the community's development and economic growth. We believe this can positively improve people's welfare," Batara added.

To carry out the programs in Indonesia, Citi partners with United Nations Educational, Scientific and Cultural Organization (UNESCO), Yayasan Cinta Anak Bangsa (YCAB), Indonesia Business Links (IBL), Mercy Corps Indonesia (MCI), Asosiasi Pusat Pengembangan Sumberdaya Wanita (PPSW), Prestasi Junior Indonesia (PJI), dan United Nations Development Programme (UNDP).

Puni A. Anjungsari, Country Head of Corporate Affairs Citi Indonesia said, "Based on the result of an independent study, the community development programs carried out by Citi Indonesia and our partners managed to reach more than 73,000 beneficiaries, of which 60% are women. The results of this study show that the program that has been running from 2015 to 2021 has had a significant positive impact. More than 80% of beneficiaries have experienced increased capacity and knowledge in financial literacy, employability and entrepreneurship," said Puni during a presentation on the results of a study entitled "Dampak

Program Pengembangan Masyarakat oleh Citi Foundation: Membangun Masyarakat, Berpacu Mewujudkan Keuangan Berkelanjutan di Indonesia” / *“The Impact of the Community Development Program by the Citi Foundation: Building Communities, Racing to Realize Sustainable Finance in Indonesia”* at Balkondes Karangrejo, Magelang, Friday (25/11).

This study is a collaboration between Citi Indonesia and Kiroyan Partners, a research-based public affairs and strategic communications consulting firm that has been a member of the UN Global Compact (UNGC) since 2008 and has conducted various studies on sustainability. The study aims to see the most significant impact of the programs carried out in the 2015-2021 period. Using the Most Significant Change (MSC) model – a participatory monitoring and evaluation model – this study collects data using a mixed method, to highlight the most significant impacts experienced by the beneficiaries and program partners.

Community development programs carried out by Citi and its partners have been implemented in various regions in Indonesia, including North Sumatra, DKI Jakarta, West Java, Central Java, Yogyakarta Special Region, East Java, Bali, West Nusa Tenggara, West Kalimantan and East Kalimantan.

These programs focus on several main aspects, including household financial management, saving money from early, profit management from the harvest, job application strategy, business management during the pandemic, environmental sustainability business development, and improving the quality of entrepreneurship with business planning skills, to MSME financial reporting.

Supporting photos

Photo 1



(Left to right) Moe Chiba, Program Specialist and Head of Culture Unit UNESCO Jakarta Moe Chiba; Nungki pemilik Creative Batik; Batara Sianturi, CEO Citi Indonesia; Madinah, penerima manfaat program Kita Muda Kreatif; and Puni A. Anjungsari, Country Head of Corporate Affairs Citi Indonesia – on a talkshow to present the results of a study entitled “Dampak Program Pengembangan Masyarakat oleh Citi Foundation: Membangun Masyarakat, Berpacu Mewujudkan Keuangan Berkelanjutan di Indonesia” / “The Impact of the Community Development Program by the Citi Foundation: Building Communities, Racing to Realize Sustainable Finance in Indonesia” at Balkondes Karangrejo, Magelang, Friday (25/11). Based on the result of an independent study, the community development programs carried out by Citi Indonesia and our partners managed to reach more than 73,000 beneficiaries, of which 60% are women. More than 80% of beneficiaries have experienced increased capacity and knowledge in financial literacy, employability and entrepreneurship.

Photo 2



Jemi Nikolaus Rahangiar, the owner of Saparo, at his workshop in Semarang (11/24). The young man from Ambon who migrated to Semarang is able to turn

convection waste into unique fashion products, such as clothes, bags and hats. Jemi is one of the beneficiaries of Kita Muda Kreatif (KMK) program initiated by UNESCO and Citi Indonesia.

Photo 3



Ahmad Zulfikar (Zul–left) and his sister Rizkqi Puput Isnaini (Puput–right), are self-taught painters from Semarang who were born with Muscular Dystrophy conditions and are the beneficiaries of Kita Muda Kreatif program initiated by UNESCO and Citi Indonesia. Despite their limitations, both of them were determined to hone their painting skills. They have also attracted the attention of a number of prominent figures in the country. When visited by media in Kota Lama, Semarang (11/24), Zul said that he dreamed of opening a painting exhibition in Bali, while Puput was ambioned to build a platform for people with disabilities who are interested in painting.

Photo 4



Jessie Setiawati (left), the owner of Setitik fashion brand when visited by media in Kota Lama, Semarang (11/24). This Semarang native is a batik artist who creates Indonesian cultural heritage batik motifs. She is one of the beneficiaries of KMK program in 2022 and is frequently hold public batik classes for homeless woman in Kota Lama, Semarang. Jessie hopes that more people will be interested in becoming a batik tulis artist and preserving the cultural heritage.

Photo 5

Dwi Arum Sari (Arum-center) is a womenpreneur on pottery and educational tourism, namely Arum Art Pottery, who lives around the Borobudur Temple World Heritage Area. She became the beneficiaries of KMK program by Unesco and Citi Indonesia since 2017. When met by reporters at Balkondes Karangrejo, Magelang (25/11), she admitted that through KMK program, she has gained much knowledge in business development.



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About Citibank N.A., Indonesia

Citibank N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi does business in more than 160 countries and provides a wide range of financial products and services to companies, governments, investors, institutions and individuals. In Indonesia, Citibank Citi was established since 1968 and is one of the country's largest foreign banks. Citibank operates 9 branches in six major cities – Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. In Indonesia, Citibank has a corporate distribution network of around 6,000 locations in 37 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama network with more than 77,000 ATM terminals spread across various locations throughout Indonesia.

In 2022, Citi Indonesia received prestigious awards as **Best Global Bank** in Indonesia, **Best Bond in Indonesia** and **Digital Bank of the Year** in Indonesia from The Asset Magazine, and one of the **Best Bank in Indonesia** from Forbes Magazine.

Further information can be found on the Website: www.citigroup.com | Twitter: @citi | Youtube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia www.facebook.com/citiindonesia LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

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