



FOR IMMEDIATE RELEASE
Citibank, N.A., Indonesia
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Citi Named 'Bank of the Year' in Asia Pacific

Jakarta – Citi was recently recognized as 'Bank of the Year' in Asia Pacific at the International Financing Review (IFR) Asia Awards 2022 based on a unanimous decision of the editors of IFR Asia, a leading industry magazine with a focus on capital markets.

Citi was also named 'Best Bond House' in Asia Pacific for its ability to bring Asian issuers to the G3 market throughout the year against a backdrop of new geopolitical headwinds and rising interest rates, according to IFR Asia.

The independent recognitions from IFR Asia, reaffirms the expertise and solution-driven approach of Citi's capital markets and advisory teams in developing and executing complex transactions for clients in an ever-changing and challenging macro-environment.

"Citi's pan-Asian footprint and diverse sector coverage made it a bastion of stability, while its commercial bank enabled it to give issuers more options in rapidly changing market conditions," concluded IFR Asia in the editorial write up accompanying the award win.

During the last year, Citi helped raise over US\$200bn for Asian clients from global capital markets. Citi led transactions also won awards including the following:

- Reliance Industries US\$4bn multi-tranche bond – Best Investment Grade Bond
- Lenovo US\$675m seven-year CB – Best Structured equity issue
- LG Energy Solution's W12.8tr IPO – South Korea capital markets deal
- Thai Life Insurance Bt37bn IPO – Thailand capital markets deal

Batara Sianturi, Chief Executive Officer of Citi Indonesia said, "We are honored to have received multiple recognitions as the Best Bond House and Bank of the Year at 2022 IFR Asia Awards. These accomplishments attest our refined focus and strategy to build a simpler, better connected and more competitive bank that will create long-term value. Our savvy and market experience allowed us to secure global coordinator positions on trades for both long-standing and newer clients. We continue to support our clients as they navigate a challenging macro and geopolitical environment."

Jan Metzger, Head of Asia Pacific Banking, Capital Markets and Advisory at Citi also stated, "This win is a recognition of the strength of Citi's franchise, the competitive advantage of our global

network and the passion and energy of our teams. We would like to thank our clients for their trust in Citi, and for choosing us as their partner to support their banking requirements.”

In the write ups accompanying the award wins, the editorial said, “Citigroup, in contrast to many of its peers, did more than just stand its ground in 2022. The bank was proactive as it consistently found market windows for its clients and supported them as they sought the best possible funding opportunities. Issuers in Asia were faced in 2022 with volatile capital markets that were inclined to close at a moment’s notice, but Citigroup provided the stability clients needed to manage their funding plans. Issuers could not rely on Asia-only demand in 2022, but Citi connected them to international investors.”

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About Citibank N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country’s largest foreign banks. Citi operates 9 branches in four major cities – Jakarta, Bandung, Surabaya, and Medan. In Indonesia, Citi has a corporate distribution network of around 776 locations in 38 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama and ATM Prima network with more than 197,000 ATM terminals spread across various locations throughout Indonesia.

In 2023, Citi Indonesia received prestigious awards as Best Bank for Sustainable Finance, Best Bond Adviser, Best Social Loan and Digital Bank of The Year from from The Asset Magazine.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

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