

Press Release

For Immediate Release

Citi Indonesia Won Three Awards in Sustainable Finance from The Asset

Jakarta, February 20, 2023 – Citi Indonesia was recently recognized as **Best Bank for Sustainable Finance**, **Best Bond Adviser**, and **Best Social Loan** for a USD 100 million co-financing project intended for affordable residential projects for low to middle income families at “The Asset Triple A Country Awards for Sustainable Finance”.

These achievements are testament to Citi’s commitment to providing sustainable solutions and financing to its clients, in an effort to contribute to a more sustainable economy.

Citi Indonesia Chief Executive Officer Batara Sianturi said, “We are honored by these wins as they recognize Citi’s commitment and efforts towards providing sustainable finance solutions in Indonesia. We have been taking an active role in promoting and developing a sustainable future in the country. Citi Indonesia has set out three key areas against which it will contribute towards the world’s sustainable development agenda, namely: Low-Carbon Transition, Climate Risk and Sustainable Operations. The strategy is aligned with Citi’s global ESG and Net-Zero Transition Principles and serves as our north star, guiding all our efforts.”

In 2021, Citi globally committed USD 1 trillion to sustainable finance by 2030. Citi has been involved in several key ESG deals, including notable ESG-related projects which Citi Indonesia has led and facilitated to support the Indonesian Government in accelerating the development of a sustainable and low-carbon economy in the country.

In 2021-2022, Citi Indonesia had various notable deals, including providing co-financing for BTN’s USD 100 million low to middle income affordable housing project, an inaugural Sustainable Supply Chain Financing for Henkel Group in Indonesia, a USD 3 billion green sukuk offering for the Indonesian government which included a 30-year green bond, and other key deals including a USD 4.2 billion global bond dual currency offering to support the Indonesian government’s Covid-19 relief efforts.

Citi’s Treasury and Trade Solutions (TTS) business is also partnering with corporate clients to create a sustainable future, powered by digital solutions to drive environmental and social impact. Leveraging Citi’s digital capability, our Sustainability Supply Chain Finance (SSCF) Platform is used as a tool to help reward sustainable suppliers and meet their sustainability goals. TTS Indonesia also offers Green Trade and Working Capital Loans which is an ESG-linked Trade Loan that helps corporate clients, wherein the proceeds of the loan are used for eligible environmental projects.

Indonesia has committed to reaching net-zero by 2060 and it is in line with Citi’s commitment of achieving net zero emissions by 2050. “This alignment will better facilitate Citi’s engagement with our Indonesian clients and investors to work on a transition plan towards a more



sustainable path for their companies or businesses, such as helping them reinvest capital into cleaner forms of energy, or even fundamentally change their business models for a smooth transition,” Batara further added.

The Asset is a leading financial multi-media groups, popular among Asian issuers and global institutional investors. The Asset's annual Triple A recognition are prestigious awards for banking, finance, treasury, and the capital markets. The assessment and evaluation processes were conducted by The Asset's editorial team, using its Benchmark Surveys and follow-up interviews with the industry's Board of Directors.

In 2022, Citi Indonesia also won numerous awards from The Asset, namely Best Bank-Global, Best Bond, Best Bond Adviser-Global, Best Sustainability Bond-NBFI, Best Rights Issue, Best Quasi – Sovereign Bond, Best Bank Capital Bond, Best M&A Deal, and Digital Bank of the Year.

About Citibank N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi operates 9 branches in four major cities – Jakarta, Bandung, Surabaya, and Medan. In Indonesia, Citi has a corporate distribution network of around 776 locations in 38 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama and ATM Prima network with more than 197,000 ATM terminals spread across various locations throughout Indonesia.

In 2023, Citi Indonesia received prestigious awards as **Best Bank for Sustainable Finance**, **Best Bond Adviser**, and **Best Social Loan** in Indonesia from The Asset Magazine.

Additional information may be found at www.citigroup.com | Twitter: [@Citi](https://twitter.com/Citi) | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

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