

Press Release

For Immediate Release

Citi Indonesia Bolsters Inclusive Employment Opportunities and Improvement of Human Capital Through IDR 12 billion Grants

Jakarta, September 29, 2022 – Citi Indonesia reinforces commitment to improve the quality of Indonesia's human capital and increase inclusive employment opportunities through allocation of IDR 12 billion grants from Citi Foundation. The grant is part of a global initiative, Pathways to Progress which focuses on global issue of youth unemployment and has allocated more than USD 275 million globally since 2014.

In Indonesia, according to data from the Central Bureau of Statistics in 2021, youth account for nearly a quarter of the total population of Indonesia (23.9 percent), or 64.92 million people. However, as many as 27 percent of youth are not absorbed by the formal job market, posing a significant challenge for the government.

Recognizing this, Citi globally supports the priority of human resources quality improvement and expanding inclusive employment opportunities through various community programs around the world where Citi operates, including in Indonesia. These two things are Citi's main focus in implementing the CitiPeka (Citi Peduli dan Berkarya – Caring & Creating Something Impactful) program from 2022 to 2023.

"Citi continues to be committed to advancing the next generation which is in line with our global initiative; Pathways to progress – as well as empowering women micro-entrepreneurs. These programs aim to provide youth generations with the competence and confidence they need to improve their entrepreneurial skills and increase job opportunities, as well as to make a positive difference in their lives and communities in rapidly changing economies. This grant is our investment in shaping the young generation, which we believe will be the key to Indonesia economic recovery and inclusive economic growth throughout the region," said **Batara Sianturi, Citi Indonesia's CEO**, at a press conference titled "Come Back Stronger Through Community Empowerment" on Thursday, September 29, 2022, at Kota Tua Jakarta, which is now called Batavia.

Sandiaga Uno, Minister of Tourism and Creative Economy, who was represented by Ir. Oni Yulfian, MBTM, Deputy Secretary for Industry and Investment, said that the efforts made by Citi Indonesia by providing funding for the youth and women are in line with the government's efforts for economic recovery post COVID-19. As known, when the COVID-19 pandemic occurred in 2020, it had disrupted all aspects of people's lives.

He further expressed his utmost appreciation to Citi Indonesia which has consistently supported the improvement of human capital since 1998. This is accomplished through various community



programs which encourage job creations and business opportunities for youth and people with disabilities.

In its implementation, Citi Indonesia collaborates with 4 (four) Non-Governmental Organizations (NGOs) partners namely UNESCO, Prestasi Junior Indonesia, Mercy Corps Indonesia, and most recently Plan International Indonesia. Citi Indonesia donated 795.000 USD or equivalent to almost 12 billion rupiahs to these 4 NGO partners to support the realization of the CitiPeka program.

The 2022-2023 grants will be allocated to four NGO partners to support the implementation of the following programs:

1. Program with **UNESCO**: Creative Youth at Indonesia's Heritage Sites (Fase 5)
2. Program with **Prestasi Junior Indonesia (PJI)**: Youth Business Learning Aspiration Project (YOU-BLAST) (Fase 2)
3. Program with **Mercy Corps Indonesia**: SEED 4 Women – Women Small Businesses Economic Empowerment through Digital Financial Inclusion Initiative (Tahun Kedua)
4. Program with **Plan International Indonesia**: Ready to Work - Improving Youth Economic Resilience through Digitalization of Learning in Local Communities Project

The four programs above are supporting our CitiPeka program funded by the Citi Foundation. CitiPeka itself is a manifestation of Citi Indonesia's commitment to increasing the value of diversity and inclusion in Indonesia, including supporting gender equality – both in the work environment and in society – as well as empowering the younger generation. CitiPeka is an umbrella for all Citi Indonesia's community activities, mainly funded by Citi Foundation. CitiPeka has invested more than USD15 million in grant funds, or the equivalent of 220 billion rupiah, in more than 57 non-profit organizations to implement more than 40 programs that have reached over 6 million people since 2001. CitiPeka has focused its Corporate Social Responsibility (CSR) activities on the pillars of financial literacy & inclusion, youth empowerment, and gender equality. Guided by the principle of "More than Philanthropy", CitiPeka has involved more than 50% of Citi Indonesia employees as volunteers in various social activities.

Supporting photos

Photo 1:

Batara Sianturi, Chief Executive Officer (CEO) Citi Indonesia said that Citi continues to be committed in advancing the next generation as well as empowering women micro-entrepreneurs. One of its commitments is the provision of Rp12 billion in grants for program implementation from 2022 to 2023.



Photo 2:

Sandiaga Uno, Minister of Tourism and Creative Economy, who was represented by Ir. Oni Yulfian, MBTM, Deputy Secretary for Industry and Investment, said that the efforts made by Citi Indonesia of supporting youth and women are in line with their efforts for economic recovery post COVID-19.



Photo 3:

Ceremony for the distribution of Rp12 billion grants from Citi Foundation to four partner organizations, (left to right): Ana Lomtadze, Programme Specialist, UNESCO Jakarta; Robert Gardiner, Academic Advisor and Operations Counsel Prestasi Junior Indonesia; Batara Sianturi, CEO Citi Indonesia; Ir. Oni Yulfian, MBTM, Deputy Secretary for Industry and Investment; Puni A. Anjungsari, Country Head of Corporate Affairs Citi Indonesia; Dini Widiastuti, Executive Director, Plan International Indonesia; and Ade Soekadis, Executive Director, Mercy Corps Indonesia.



Photo 4:

CEO Citi Indonesia, Batara Sianturi (left) and Ir. Oni Yulfian, MBTM, Deputy Secretary for Industry and Investment from Ministry of Tourism and Creative Economy (right), having chat after the event ceremony of the distribution of Rp12 billion grants from Citi Foundation to four partner organizations that will be used to bolster inclusive employment opportunities and improvement of human capital.



Photo 5:

CEO Citi Indonesia, Batara Sianturi when visiting an exhibition by CitiPeka program beneficiaries in Mula, Kota Tua, Jakarta.



Photo: 6

CEO Citi Indonesia, Batara Sianturi (middle) with Citi Indonesia's senior management on their tour to Kota Tua Jakarta (Batavia –red) with four representatives of organization partners (29/09/2022). Kota Tua Jakarta is one of the beneficiaries of the CitiPeka program, supported by the Citi Foundation, in collaboration with UNESCO.





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About Citibank N.A., Indonesia

Citibank N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi does business in more than 160 countries and provides a wide range of financial products and services to companies, governments, investors, institutions and individuals. In Indonesia, Citibank Citi was established since 1968 and is one of the country's largest foreign banks. Citibank operates 9 branches in six major cities – Jakarta, Bandung, Surabaya, Semarang, Medan and Denpasar. In Indonesia, Citibank has a corporate distribution network of around 6,000 locations in 37 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama network with more than 77,000 ATM terminals spread across various locations throughout Indonesia.

In 2022, Citi Indonesia received prestigious awards as **Best Global Bank** in Indonesia, **Best Bond in Indonesia** and **Digital Bank of the Year** in Indonesia from The Asset Magazine, and one of the **Best Bank in Indonesia** from Forbes Magazine.

Further information can be found on the Website: www.citigroup.com | Twitter: @citi | Youtube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citiindonesia www.facebook.com/citiindonesia LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

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