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Citibank, N.A., Indonesia
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**Citi Global Perspectives & Solutions Released Supply Chain Financing Report:
‘Building Resilience as the New Definition of “Global” Emerges’**

Jakarta, January 26, 2024 – Citi through Citi Global Perspectives & Solutions (Citi GPS) released a new report entitled Supply Chain Financing: Building Resilience as the New Definition of “Global” Emerges.

The report highlights an evolving global landscape with transformational technological innovation and geopolitical shifts. Citi, one of the world's leading global banks, emphasizes the need for increased resilience in global supply chains.

A study from Citi GPS examines on the evolution of global supply chains and backed by survey responses from the world's most complex multinationals and SMEs around the world, highlights the profound challenges many corporates are actively navigating.

Amidst the backdrop of transformative technological innovations, increasing resilience is the clear and resounding call. Nearly every country and company focused on security — be it food, water, energy, cyber, financial, or operational security. And consequently, they are reconfiguring supply chains to meet the demands of customers and other stakeholders.

Technology is pivotal for many new developments in trade finance. Innovations such as artificial intelligence and the internet of things can enhance companies' operational efficiency, cut costs, reduce fraud, and augment transparency throughout supply chains.

One caveat is that all parties must commit to improving the quality and accessibility of the data that underpin these solutions. The good news is that our surveys suggest supply chains are no longer in crisis mode.

This heightened focus on resilience has given birth to a new era of diversification, and as businesses and countries adapt to this era, we are starting to see clear benefits in economic growth.

- First, as demand for resilience and diversity grows, so too does the opportunity for smaller players to engage in global trade. That includes last-mile suppliers in developing countries.
- Second, increased focus on resilience and investments in supply chains are creating diversified economies. Malaysia, Thailand, and Vietnam are early examples of this in the Indo-Pacific. Elsewhere, in the Middle East, Saudi Arabia, the UAE, and others are



undergoing their own transformations as they look to diversify from oil. We' are also seeing countries and companies diversifying their supply chains in specific sectors.

- Third, diversification is creating new trade corridors. Brazil is trading more with India and China than it is with Argentina. The Middle East is now more connected to Asia than Europe. Nearly 30% of multinationals surveyed for this year's report indicated they were pursuing a "China Plus One" strategy as they build more resilience, with Vietnam and Thailand being the primary countries named for expansion plans.

As the old system continues to be disrupted, the new era of diversification will evolve to meet new demands. But these changes won't happen overnight. Especially in supply chains and trade relationships take years to build.

Batara Sianturi, CEO Citibank, N.A., Indonesia stated "As the global landscape changes, Citi continues to use our expertise to support clients in addressing global challenges, supporting cross-border needs, and navigating a new era of diversification to ensure a resilient and connected future."

In Indonesia, Citi provides Sustainable Supply Chain Finance (SSCF) facilities to Coca-Cola Europacific Partners Indonesia and Henkel. This program demonstrates Citi's active involvement in supporting sustainable finance and circular economy.

A reputable German chemical company, Henkel, became the first company to take advantage of the Sustainable Supply Chain Finance (SSCF) program to achieve their sustainability goals, while supporting suppliers with incentivized pricing for supply chain financing. In addition, through Sustainable Supply Chain Finance (SSCF) with Coca-Cola Europacific Partners Indonesia, Citi provides financing to a client's suppliers from the date of collection of specific goods/provision of services to the date on which payment is owed to these suppliers.

The full report can be accessed on Citi's website [here](#).

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About Citi Global Perspectives and Solutions

As our premier thought-leadership product, Citi Global Perspectives & Solutions (Citi GPS) is designed to help our clients navigate the global economy's most demanding challenges, identify future themes and trends, and help our clients profit in a fast-changing and interconnected world. Citi GPS accesses the best elements of our global conversation and harvests the thought leadership of our research analysts and a wide range of senior professionals across our firm.

About Citibank N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner



for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi operates 9 branches in four major cities – Jakarta, Bandung, Surabaya, and Medan. In Indonesia, Citi has a corporate distribution network of around 776 locations in 38 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama and ATM Prima network with more than 197,000 ATM terminals spread across various locations throughout Indonesia.

In 2023, Citi Indonesia received prestigious awards as Best Bank for Sustainable Finance, Best Bond Adviser, Best Social Loan and Digital Bank of The Year from The Asset Magazine. Citi Indonesia was also named the Best Credit Card, Best Debit Card, Best Wealth Management, 2nd Best Saving Account for Foreign Bank categories and The Trailblazers Bank of Service Excellence by Infobank magazine, as well as Best Foreign Bank by Bisnis Indonesia.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

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