

PRESS RELEASE
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**Bibit.id and Citi Indonesia Continue Strategic Partnership
to Increase Public Participation in Capital Markets**

Jakarta, 20 Juli 2023 – Bibit.id, Indonesia's leading digital investment app, and Citibank N.A., Indonesia (Citi Indonesia), one of the country's premier global banks, are committed to continue their strategic partnership by expanding access to wealth management services to investors across Indonesia. Through this partnership, both parties are demonstrating their commitment to contribute to the acceleration of Government's financial inclusion agenda, as well as providing quality investment products to investors across retail and institutions.

Sigit Kouwagam, CEO and Co-founder of Bibit, stated that since its establishment in early 2019, Bibit has been able to promote a wider access to investment in the capital market through innovation and technology. With support from Bibit's strategic partners, wealth management services are now accessible and affordable to investors in >500 cities in Indonesia. Sigit also highlighted that the partnership with Citi Indonesia has started since Bibit first introduced Mutual Funds product to retail investors, and Citi Indonesia has become a reliable Custodian Bank for Mutual Funds managers ever since, which plays a significant role in supporting Bibit's vision.

"We are grateful for our continuous collaboration with Citi Indonesia, a globally renowned institution, in furthering our commitment to financial inclusion and quality investment in Indonesia. We are looking forward to having more strategic partnerships with Citi Indonesia in the upcoming future," said Sigit.

Batara Sianturi, CEO of Citi Indonesia, agreed that the partnership between Bibit.id and Citi Indonesia represents a shared commitment to promote financial inclusion in the country by increasing public awareness and participation in the capital market.

"As a global bank that provides comprehensive financial products and services, we remain committed to provide easy, transparent and promote a deeper access to the capital market. As we know, the country's economic growth is positively correlated with the performance of its capital market. Therefore, it is important for us to support the growth of individual investors in Indonesian capital market through continuous collaboration with various partners, including with Bibit.id," said Batara.

According to the Indonesia Central Securities Depository (KSEI), the number of investors in the capital market stood at 3.88 million in 2020, rising to 10.31 million in 2022. Until June 2023, the number of investors in the capital market reached 11.22 million, an increase 8.6% from the end of last year.

"We believe that increasing the number of individual investors can have positive impacts on improving financial inclusion in Indonesia. And financial inclusion can be achieved more

efficiently when done collectively, thus better achieving the goal of expanding public access to the financial services sector. This is in line with OJK's strategic direction of achieving 90% financial inclusion by 2024 through National Strategy for Financial Inclusion program," added Batara.

Most recently, Financial Services Authority (OJK) has also released the Indonesian Capital Market Roadmap 2023-2027 with the goal of increasing the number of Single Investor Identification (SID) investors to >20 million by 2027. This is projected to drive demand for financial products and services in the country's capital market landscape.

In Indonesia, Citi is the only onshore bank that have a fully integrated "Global Markets" platform – offering global solutions across Rates, Currencies, Commodities, Credit, Hybrid, Advisory and Capital Markets Origination & Distribution. As a global bank, Citi Indonesia has a strong product team with deep local expertise and one of the country's most experienced banks with access to the Global Capital Market responsible for innovation, client centric solutions, best-in-class services and managing regulatory changes.

To date, the presence of Bibit in the wealth management landscape has also helped investors to diversify their investment portfolio in various asset classes, including mutual funds, primary and secondary government bonds such as Obligasi Negara Ritel (ORI), Savings Bond Ritel (SBR), Sukuk Tabungan (ST), Sukuk Ritel (SR), Project Based Sukuk (PBS), Fixed Rate (FR), and stocks.

With continuous partnership with Citi Indonesia, Sigit believed that both parties could serve more investors in a dynamic financial market of Indonesia.

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About Bibit

Bibit is an investment app that helps investors invest in diversified asset classes such as mutual funds, primary and secondary government bonds such as Obligasi Negara Ritel (ORI), Savings Bond Ritel (SBR), Sukuk Tabungan (ST), Sukuk Ritel (SR), Project Based Sukuk (PBS), Fixed Rate (FR), and stocks. Bibit is also a leading Robo Advisory platform in Indonesia, licensed and supervised by the Financial Services Authority (OJK) as a Mutual Fund Sales Agent (APERD), Level II Intermediary Marketing Partner of Securities Traders, and appointed by the Ministry of Finance RI as the Distribution Partner to sell government securities.

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About Citibank N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi operates 9 branches in four major cities – Jakarta, Bandung, Surabaya, and Medan. In Indonesia, Citi has a corporate distribution network of around 776 locations in 38 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama and ATM Prima network with more than 197,000 ATM terminals spread across various locations throughout Indonesia.

In 2023, Citi Indonesia received prestigious awards as Best Bank for Sustainable Finance, Best Bond Adviser, Best Social Loan and Digital Bank of The Year from The Asset Magazine. Citibank was also named the Best Credit Card, Best Debit Card, Best Wealth Management, and 2nd Best Saving Account for Foreign Bank categories by Infobank magazine.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A., Indonesia is licensed and supervised by the Financial Services Authority (OJK).

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