



FOR IMMEDIATE RELEASE
Citibank, N.A., Indonesia
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Citi Appoints Wit Oemar as Head of Corporate Banking for Indonesia

Jakarta, March 5, 2025 – Citibank, N.A., Indonesia (Citi Indonesia) today announced the appointment of Wit Oemar as Head of Corporate Banking for Indonesia, effective March 5, 2025. He will report to K. Balasubramanian, Head of Corporate Banking, Asia South, Citi and Batara Sianturi, Chief Country Officer of Citi Indonesia.

In this role, Wit will oversee Citi's corporate banking business in Indonesia – leading strategic initiatives to further strengthen client relationships across Local Corporates, Financial Institutions, the Public Sector, and Multinational clients.

Wit first joined Citi Indonesia in 2006 as one of the founding members of Citi Commercial Bank in Indonesia. Over the years, he has held various leadership positions, including serving as Director (Senior Banker) for Local Corporates in Corporate and Investment Banking in 2009 and Head of Global Subsidiaries Group, Indonesia in 2018. Most recently, he was Head of Global Network Banking, Indonesia since 2023, where he led Citi's coverage of multinational clients in Indonesia. Wit holds an MPhil in Finance from the University of Cambridge, UK, and brings over 20 years of experience in corporate, commercial, and investment banking.

"Indonesia is an important market for Citi. We are the leading bank for most major multinational companies in Indonesia. Under Wit's leadership, we will continue to focus on driving business performance and strengthening our presence in Indonesia, including enhancing the synergies with Citi's other businesses to deliver our full product suite to corporate banking clients," said **K Balasubramanian**.

"With his extensive experience across Citi's banking businesses, I am confident that Wit will strengthen our corporate banking business in Indonesia. He is a strategic leader with a proven track record, and his leadership will further our vision to be the preeminent banking partner for institutions with cross-border needs," said **Batara Sianturi, Chief Country Officer, Citi Indonesia**.

Citi's Corporate and Investment Banking business in Indonesia delivers services and solutions to local corporations, multinationals, financial institutions, and public sector clients.

In 2024, Citi Indonesia participated in several notable transactions in Indonesia. We acted as Sole Coordinating Bank and successfully closed syndicated revolving credit facilities totaling US\$200 million and Rp7.5 trillion for PT Charoen Pokphand Indonesia Tbk. Citi Indonesia and Coca-Cola Europacific Partners Indonesia also announced a Sustainable Supply Chain Finance deal to support both companies' sustainability agenda.

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About Citibank, N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi Indonesia now operates with a refined focus, maintaining four branches in four major cities in Indonesia, namely Jakarta, Bandung, Surabaya, and Medan.

In 2024, Citi Indonesia received numerous prestigious awards both domestically and internationally. Citi Indonesia was named *Indonesia's Best International Bank* by Euromoney, as well as *Best Bank*, *Best Corporate Bank - Large Corp & MNCs*, *Most Innovative Use of Technology - Banks*, and *Highly Commended for Best Commercial Bank - SMEs* and *Best Sustainable Bank*, all for International categories from FinanceAsia. Citi Indonesia was also recognized as *Best Bank for Sustainable Finance*, *Best Bond Adviser - International*, *Best Green Bond - Geothermal Energy*, *Best Convertible Bond*, and *Digital Bank of The Year* from The Asset, as well as *2nd Best Foreign Bank for Corporate Bank* category from Infobank magazine.

Citibank, N.A., Indonesia is licensed and supervised by the Financial Services Authority (OJK).

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