



FOR IMMEDIATE RELEASE
Citibank, N.A., Indonesia
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CITI INDONESIA HELD REUNION OF LEADERS IN VARIOUS INDUSTRIES AT 'CITI ALUMNI NETWORK' EVENT

Jerry Ng received Citi Alumni Distinguished Award for his leadership and innovation in the banking sector

Jakarta, December 4, 2023 - Citibank, N.A., Indonesia held Citi Alumni Network event, an annual event that serves as a reunion for Citi Indonesia alumni who currently hold various strategic positions across different sectors of companies and industries, including government institutions, the financial sector, banking, and other private sectors.

With the theme, "*Redefining Success, Celebrating Our Legacy*", this year's Citi Alumni Network event also coincides with the completion of the sale and migration of Citi's consumer business in Indonesia to UOB Indonesia. This is a significant milestone in Citi's journey which now focuses on developing its institutional banking business. This is also an event where Citi Distinguished Award is being presented to an outstanding individual who demonstrated various achievements and positive impacts to the country.

In his remarks, Chief Executive Officer Citi Indonesia, Batara Sianturi expressed his pride in the alumni's contributions and accomplishments. "Citi is not just a bank. We are an institution that becomes a benchmark in the banking sector and various other industries. Citi Alumni Network event is a testament to Citi Indonesia's success in creating leaders across various sectors, especially in finance and banking," said Batara.

The presence of Citi Indonesia alumni currently holding strategic positions is clear evidence of the dedication and contributions of past and present Citi Indonesia employees.

"We will continue to strengthen our professional networks to foster innovation and give positive impact to the country's economic and social progress," added Batara.

This year's Citi Distinguished Alumni Award is presented to Jerry Ng, Founder and President Commissioner of Bank Jago, for the Entrepreneurship & Innovation category, for his significant contribution to the banking industry in Indonesia. Jerry Ng is recognized as a Visionaire and digital innovator, demonstrating exceptional leadership in driving innovation within the banking sector. His contribution in steering Bank Jago to become Indonesia's first digital bank has significantly reshaped the country's banking landscape.

Jerry began his career with Citi Indonesia in 1986 as a Management Associate in Consumer Banking. Jerry's last position at Citi Indonesia was as Citigold Head who led the Wealth



Management and International Personal Banking business segment.

His experience at Citi has propelled him to hold leadership positions in leading banks such as Bank Central Asia (BCA), Bank Danamon and Bank BTPN. Jerry later acquired Bank Artos Indonesia and subsequently transformed it into Bank Jago, one of the pioneers of digital bank in Indonesia.

“I am honored to receive Citi Distinguished Alumni Award this year. This award reflects the values strongly upheld by Citi employees: integrity, innovation, and dedication. May this recognition serve as an inspiration for all of us to continue innovating and making meaningful contributions to the economic and social development of our country,” said Jerry.

Launched in 2012, Citi Alumni Network is a global platform for former employees to network and reconnect. Since then, Citi Alumni Network has significantly grown and now boasts a more than 30,000 members worldwide. In Indonesia, an annual gathering has been held since 2016, where active employees and alumni can network and for high performing alumni are recognized.

Citi is known as the “university of bankers”. Many of Citi Indonesia alumni hold key positions in various sectors, including government institutions, national private banks, foreign banks, as well as financial companies and other sectors. They include Tigor M. Siahaan, Lani Darmawan, Helman Sitohang, Paulus Sutisna, Taswin Zakaria, Andy Kasih, Lauren Sulistiawati, Gioshia Ralie, Ridha DM Wirakusumah, and several other prominent names.

Supporting photos

Photo 1



(left to right) Timothy Utama, Director Information Technology Bank Mandiri; Gottfried Tampubolon; Destry Damayanti, Senior Deputy Governor Bank Indonesia; Batara Sianturi, Chief Executive Officer Citi Indonesia at Citi Alumni Network event (04/12)

Photo 2



(center) Batara Sianturi, Chief Executive Officer Citi Indonesia with Vincent C. Soegijanto Chief Executive Officer PT Farpoint Realty at Citi Alumni Network event

Photo 3



(left to right) Batara Sianturi, Chief Executive Officer Citi Indonesia; Barry Lesmana; Stanley S. Atmadja Direktur Utama Mandiri Utama Finance at Citi Alumni Network event in Jakarta (04/12).

About Citibank N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi operates 9 branches in four major cities – Jakarta, Bandung, Surabaya, and Medan. In Indonesia, Citi has a corporate distribution network of around 776 locations in 38 provinces. Citibank N.A., Indonesia is connected to the ATM Bersama and ATM Prima network with more than 197,000 ATM terminals spread across various locations throughout Indonesia.

In 2023, Citi Indonesia received prestigious awards as Best Bank for Sustainable Finance, Best Bond Adviser, Best Social Loan and Digital Bank of The Year from The Asset Magazine. Citi Indonesia was also named the Best Credit Card, Best Debit Card, Best Wealth Management, 2nd Best Saving Account for Foreign Bank categories and The Trailblazers Bank of Service Excellence by Infobank magazine, as well as Best Foreign Bank by Bisnis Indonesia.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi. To enjoy a digital banking experience, please visit www.citibank.co.id.

Citibank N.A., Indonesia is licensed and supervised by the Financial Services Authority (OJK).

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