



FOR IMMEDIATE RELEASE
Citibank, N.A., Indonesia
July 8, 2024

Citi served as a Joint Bookrunner for the Republic of Indonesia's Green Sukuk Issuance

Jakarta, July 8, 2024 – Citi served as a Joint Bookrunner for the Republic of Indonesia's US\$ 144A/RegS Triple Tranche Sukuk Issuance priced at 5.400%, 5.500% and 5.800% for tenor 5, 10 and 30 years (Green Sukuk Tranche).

The proceeds of this Sukuk issuance will support the Government for its general financing requirements, where proceed of the 30-year Green Sukuk will be applied exclusively to finance or re-finance "Eligible SDGs Expenditures with Green and Blue focus" as defined in the Republic of Indonesia's SDGs Government Securities Framework.

Batara Sianturi, Citi **Indonesia's Chief Executive Officer** stated, "We are honored to support the government sustainability program through the issuance of this Green Sukuk for the Republic of Indonesia. This initiative aligns with Citi's global commitment to promote sustainable finance and support the communities where we operate. We hope that the funds raised through this Green Sukuk issuance can advance the Government's green and blue initiatives as we work toward a more sustainable future."

According to official statement from the Directorate of Sharia Financing, Directorate General of Budget Financing and Risk Management, Ministry of Finance Republic of Indonesia, on Thursday (27/6/2024), as part of the Government's long term commitment and dedication to green and sustainable financing, and as part of its effort in combating climate change, the 30-years Global Sukuk is printed in a green series backed by the Government's significant pool of green assets.

According to BAPPENAS SDGs Roadmap (2019) and Second Biennial Update Report (2018), Indonesia will need \$400-750 billion to achieve the 2030 SDGs targets and \$247 billion to implement climate mitigation action until 2030.

With the growing desire from investors and markets to integrate the SDGs into their investment frameworks, SDGs Bonds have the potential to become a key funding solution to help bridge this financing gap.

Anthוניus Sehonamin, Head of Integrated Corporate Bank, Citi Indonesia said, "We are proud to have the opportunity to contribute to the Republic of Indonesia's Sukuk and Green Sukuk issuance. Since the inception of the Green, Social, and Sustainability (GSS) bond market in 2014, investors and the market have been increasingly adopting a holistic approach to sustainability, integrating the Sustainable Development Goals (SDGs) into their investment frameworks. Therefore, we hope that this Green Sukuk will help to finance the country's ambition to develop a sustainable green economy."



In Indonesia, Citi was honored to have been involved in several key sustainable finance deals. These include a \$1 billion Green Sukuk (as part of \$2 billion Sukuk offering) for the Republic of Indonesia) in 2023, providing a joint social finance facility of Rp650 billion (~\$41.3 million) and Rp150 billion (~US\$ 10million) to PT Permodalan Nasional Madani in 2023, providing co-financing for Bank BTN's \$100 million low-to-middle income affordable housing project, and other key deals led by Citi including a \$4.2 billion global bond dual currency offering to support the Indonesian government's Covid-19 relief efforts.

At the beginning of the year, Citi Indonesia received multiple recognitions related to sustainable finance. Citi Indonesia was named *Best Bank for Sustainable Finance* and *Best Green Bond – Geothermal Energy* from The Asset, and *Highly Commended: Best Sustainable Bank (International)* from FinanceAsia. Both are leading financial multi-media groups for Asia and global investors.

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About Citibank, N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi Indonesia now operates with a refined focus, maintaining four branches in four major cities in Indonesia, namely Jakarta, Bandung, Surabaya, and Medan. Additionally, the Bank sustains a robust corporate distribution network, with approximately 776 locations spread across 38 provinces.

In 2024, Citi Indonesia received prestigious awards, such as *Best Bank*, *Best Corporate Bank - Large Corp & MNCs*, *Most Innovative Use of Technology - Banks*, and *Highly Commended for Best Commercial Bank – SMEs* and *Best Sustainable Bank*, all for international categories from FinanceAsia. Citi Indonesia was also recognized as *Best Bank for Sustainable Finance*, *Best Bond Adviser - International*, *Best Green Bond - Geothermal Energy*, *Best Convertible Bond*, and *Digital Bank of The Year* from The Asset, as well as 2nd *Best Foreign Bank for Corporate Bank category* from Infobank magazine.

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