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Citi

February 29, 2024

Citi Named Best Asian Equity Underwriter by Leading Finance Magazines

Hong Kong, February 29, 2024 – Citi was named best Equity underwriter by both IFR Asia and FinanceAsia in their recent annual awards for 2023.

“This recognition is testament to the teams’ focus on supporting Citi’s clients to deliver the best possible solutions for them. I would also like to thank our clients for the trust they place in our network and advice on their key business decisions,” said Jan Metzger, Head of Asia Investment Banking.

The awards, decided by the editors of IFR Asia and an esteemed panel of judges for FinanceAsia, recognized that Citi was the best at supporting clients and leading and managing key equity capital markets transactions over the last 12 months, in what was a challenging macro-environment for deal activity globally.

In the editorial write ups announcing the awards in February, FinanceAsia said: “During a tricky period for the equity capital markets, Citi managed to secure top spot as the number one bank for equity and equity-linked transactions throughout Asia. But league tables fail to appreciate the nature of the year and the need for excellent timing and execution. Citi excelled here too.”

IFR Asia wrote: “In a difficult year for Asia’s equity capital markets, one bank found opportunities to raise funds for its clients by thinking differently and moving quickly. For making the most of short windows with its spot-on judgement, Citigroup is IFR Asia’s Equity House of the Year. Citigroup led the way in Asia’s equity capital markets in 2023, securing key roles on the biggest capital raisings of the year and showing its strength across a broad mix of markets and products.”

Over the course of 2023, Citi helped raise close to US\$20bn from global equity markets for Asian clients, including close to 20 IPOs.

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About Citibank N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In 2024, Citi Indonesia received prestigious recognitions as Digital Bank of The Year, Best Bank for



Sustainable Finance, Best Bond Adviser, Best Green Bond, and Best Convertible Bond from The Asset Magazine.

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