



FOR IMMEDIATE RELEASE
Citibank, N.A., Indonesia
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**Focus on Talent Development, Citi Indonesia Appoints Internal Talent
as Head of Operations and Announces Extension of Employee Career
Opportunities in the Company**

Jakarta, September 15, 2024 – Citibank, N.A., Indonesia (Citi Indonesia) announced the appointment of Yassin Tadjoedin as Head of Operations Citibank, N.A., Indonesia (Citi Indonesia), effective August 28, 2024.

He will be responsible for the bank's operations strategy and capabilities, seamless banking service delivery, operational efficiency, and the implementation of innovative solutions to Citi's clients.

Yassin first joined Citi Indonesia as a Management Associate in 2006 and has since built a successful career in Citi's banking operations across both Citi's consumer and institutional banking businesses. He was also in the Operations & Technology (O&T) APAC Leadership Development Program, which included assignments in Japan and India.

Yassin previously held leadership roles across various operations functions at Citi, including Citiphone, Credit Operations, and at Treasury & Trade Solutions (TTS) Client Operations. Yassin also played a key role as the co-migration lead and a member of the Project Management Office in the divestiture of Citi Indonesia's consumer banking business in 2023.

Yassin graduated from University of Applied Sciences Hamburg with a Diplom-Ingenieur (similar to M.Eng) in Aircraft Engineering.

"We are excited to announce the promotion of Yassin Tadjoedin, as one of our high performing internal talents, as Citi Indonesia's Head of Operations. With his extensive experience across Citi's operations functions, we are confident that he can execute the company's strategy to maintain our unmatched competitive advantage. Citi's strong operational performance continues to position us to be the preeminent bank for institutions with cross-border needs," said **Batara Sianturi, CEO of Citi Indonesia**.

"As someone who has built a career in Citi through its Management Associate program, I feel honored to be given the opportunity to serve as Head of Operations and lead innovation and operational improvements within the company. With its innovative solutions, Citi is well-positioned for continued growth and market share gains. We will continue to focus on the three "I"s—Innovation, Investment, and Integration—to seize our growth opportunities," said **Yassin Tadjoedin, Head of Operations Citi Indonesia**.

Citi Indonesia is committed to foster the career development of its employees, from the early stages of their careers to leadership roles. With a strong focus on talent development, Citi



combines various learning programs, mentorship, internal mobility, and collaborative environments to cultivate a robust talent development program.

To reinforce its commitment to people development, Citi Indonesia has recently extended the pension age for employees from 55 to 60 years old. This adjustment reflects the company's dedication to foster long-term career growth and providing employees with additional time to fully realize their professional potential.

The initiative aligns with Government Regulation No. 45 of 2015 on the Pension Security Program (BPJS Ketenagakerjaan), which sets the current retirement age at 58, and will evolve to 59 in 2025 and 60 by 2028.

Citi Indonesia is the first bank to proactively implement this initiative in anticipation of upcoming regulatory changes.

“Our people are at the heart of our success. The initiative to extend the pension age to 60 years old demonstrates the importance of talent retention and development to Citi Indonesia. It also aligns with our overall strategy to create a supportive and inclusive environment where employees can thrive at every stage of their careers. We hope that employees have more opportunities to grow, contribute, and lead within Citi Indonesia,” said **Andyana Tobing, Head of Human Resources Citi Indonesia.**

Citi Indonesia continues to encourage its employees to unlock their full potential within the company so that they can make a positive contribution to the development of banking sector in Indonesia.

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About Citibank, N.A., Indonesia

Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi Indonesia now operates with a refined focus, maintaining four branches in four major cities in Indonesia, namely Jakarta, Bandung, Surabaya, and Medan. Additionally, the Bank sustains a robust corporate distribution network, with approximately 776 locations spread across 38 provinces.

In 2024, Citi Indonesia received numerous prestigious awards both domestically and internationally. Citi Indonesia was named *Indonesia's Best International Bank* by Euromoney, as well as *Best Bank*, *Best Corporate Bank - Large Corp & MNCs*, *Most Innovative Use of Technology - Banks*, and *Highly Commended for Best Commercial Bank - SMEs* and *Best Sustainable Bank*, all for International categories from FinanceAsia. Citi Indonesia was also recognized as *Best Bank for Sustainable Finance*, *Best Bond Adviser - International*, *Best Green Bond - Geothermal Energy*, *Best Convertible Bond*, and *Digital Bank of*



The Year from The Asset, as well as 2nd Best Foreign Bank for Corporate Bank category from Infobank magazine.

Citibank, N.A., Indonesia is licensed and supervised by the Financial Services Authority (OJK).

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For further information, please contact:

Puni A. Anjungsari

Country Head of Public Affairs

Citi Indonesia (Citibank, N.A., Indonesia)

Email: communications.indonesia@citi.com